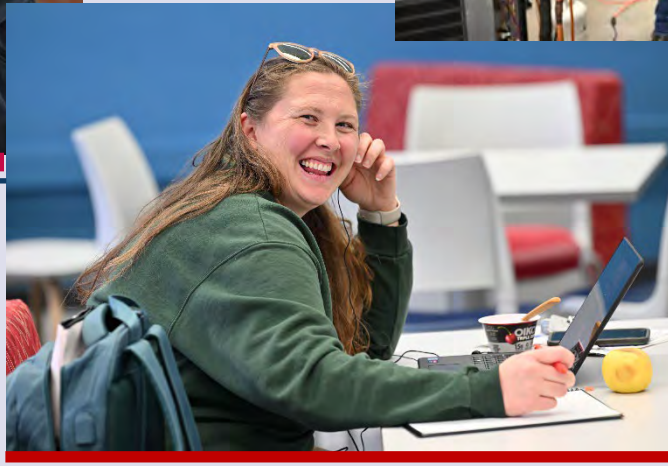
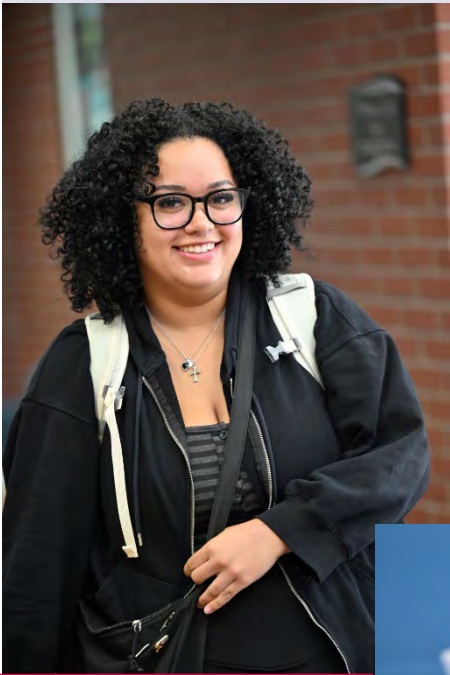




*Kankakee Community College*



# **Fiscal Year 2025 Budget**

Adopted July 16, 2024



*Kankakee Community College*

# Annual Budget

for Fiscal Year July 1, 2024 - June 30, 2025



## **Board of Trustees**

Community College District No. 520 100

College Drive

Kankakee, Illinois, 60950

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## **Mission • Vision • Core Values • Philosophy**

Kankakee Community College (KCC) is a two-year college recognized by the Illinois Community College Board and accredited by the Higher Learning Commission (HLC). The college reaffirmed its mission, vision, core values, and philosophy on December 1, 2023.

### **Mission**

Enhancing quality of life through learning

### **Vision**

KCC is a flexible organization where teamwork is the expectation and student/client success the driving force. Our shared vision is to be a leader in creatively and rapidly responding to our community's educational needs, emphasizing quality, affordability, and effective partnerships.

### **Values**

The core values represent the college, represent how faculty and staff expect themselves and others to behave and drive the organization's priorities. They are:

- **Respect**
- **Excellence**
- **Learning**
- **Integrity**
- **Collaboration**

### **Philosophy**

KCC is dedicated to providing quality, comprehensive educational programs, and services in a fiscally responsible manner. KCC offers a supportive environment for lifelong learning for the development of the individual and the community.

KCC is committed to diversity and embraces the value it brings to our college community. KCC also recognizes that all aspects of diversity enrich the educational experience and advance the mission of the institution. Inclusion, respect, and sensitivity are the pillars of our commitment and promotion of diversity, in all its ideals, is our goal.

KCC provides leadership in identifying the future educational needs of our district as related to the seven general educational and community service goals prescribed by the Illinois Community College Board and listed below:

- **To provide pre-baccalaureate education** consisting of liberal arts, sciences, and pre-professional courses designed to prepare students to transfer to four-year colleges and universities and/or designed to meet individual educational goals.

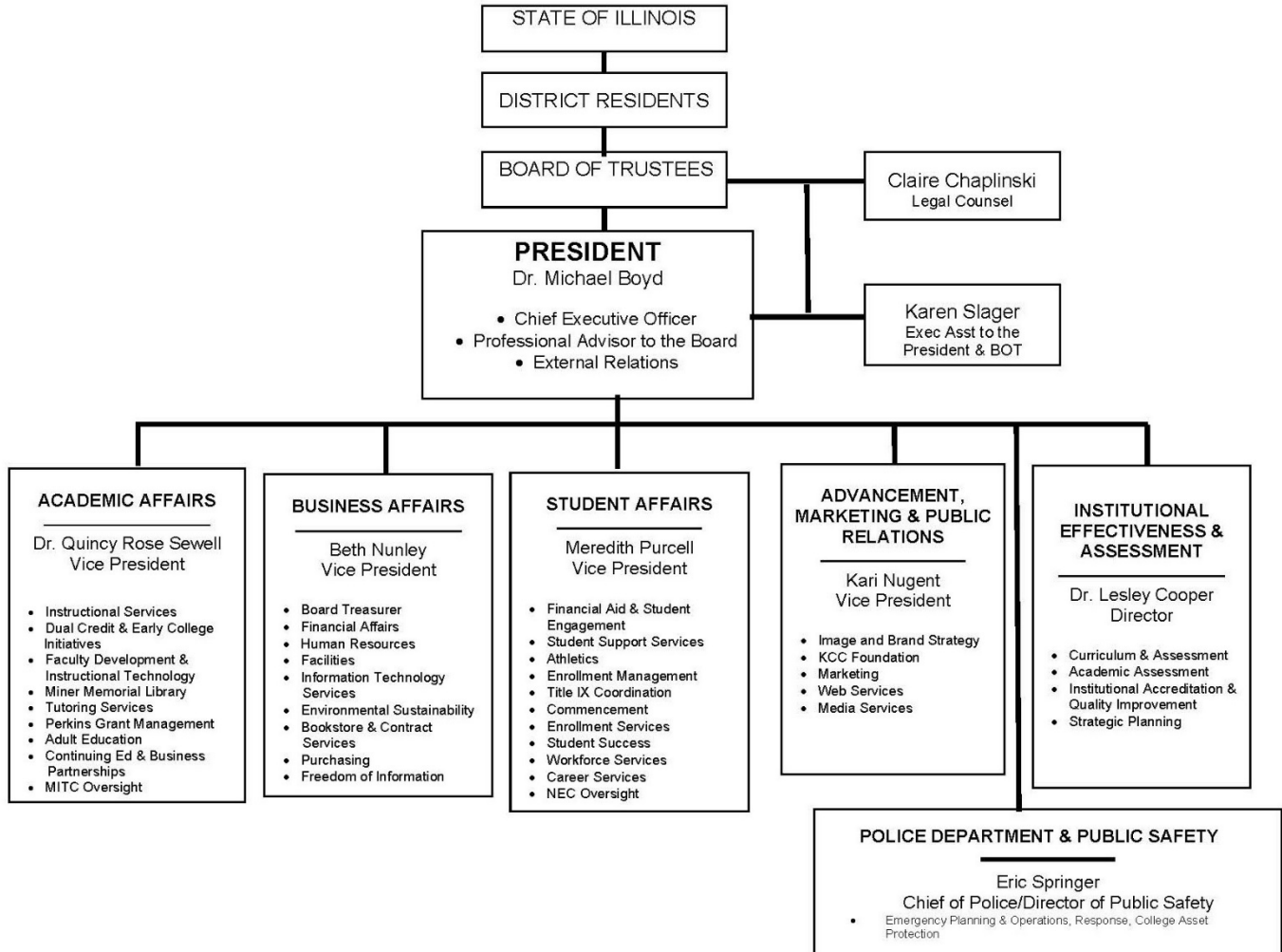
- **To provide career education** including occupational, vocational, technical and semi-technical training for employment, advancement, or career change, and in so doing meet individual, local and state workforce needs.
- **To provide general studies** including preparatory or developmental instruction, adult basic education, and general education designed to meet individual educational goals.
- **To provide community education** including non-credit, continuing education classes designed to meet individual educational goals.
- **To provide public service activities** of an educational nature, which may include workshops, seminars, forums, studies for cultural enrichment, community needs assessments and use of classroom space for seminars, meetings, etc.
- **To provide student services** that reflect the programmatic development of the institution including, but not limited to, admissions, counseling, testing, tutoring, placement and special assistance for educationally and economically disadvantaged students.
- **To provide leadership for workforce training** and work cooperatively with economic development agencies in the college district.

The college is dedicated to providing learning experiences for living as well as for earning, resulting in a comprehensive academic program designed to give students the personalized attention they need to lead fulfilling lives and have successful careers. KCC continuously seeks, collects, and assembles information to aid in identifying District 520 educational needs and searches for ways and means to physically and financially provide programs which will address identified needs.

The college believes in general education as well as specialized studies. The purposes of general education courses in degree curricula are to assist students in becoming contributing members of society, to enhance career goals, and to provide appropriate backgrounds to baccalaureate-oriented students. Through completion of general education requirements, students are expected to synthesize, develop, and internalize personal values; increase awareness and develop a more global perspective of the human condition and one's adaptation to the total human environment; strengthen basic skills in communications and computation; and integrate general and career specific learning.

# KCC Organization Chart – President's Office

Effective July 1, 2024



## **KCC Board of Trustees**

Catherine R. Boicken, Chair  
William Orr, Vice-Chair  
Michael Proctor, Secretary  
Bradley W. Hove, Member  
Michael Kick, Member  
Patrick D. Martin, Member  
Todd Widholm, Member  
Robert Rogers, Student Member

### **Emeritus Members of the Board of Trustees**

Betty Meents  
Richard J. Frey  
Jerald W. Hoekstra

## **KCC Executive Leadership Team**

**Dr. Michael Boyd**

*President and CEO*

**Dr. Quincy Rose Sewell**

*Vice President for Academic Affairs*

**Kari Nugent**

*Vice President for Advancement,  
Marketing & Public Relations*

**Beth Nunley**

*Vice President for Business Affairs & Board Treasurer*

**Meredith Purcell**

*Vice President for Student Affairs*

**Dr. Lesley Cooper**

*Director of Institutional Effectiveness & Assessment*

**David Cagle**

*Senior Director of Human Resources*

**Michael OConnor**

*Senior Director of Information Technology Services*

**Paul R. Carlson**

*Dean of Business, Technology & Human Services*

**Chris Gibson**

*Dean of Health Careers*

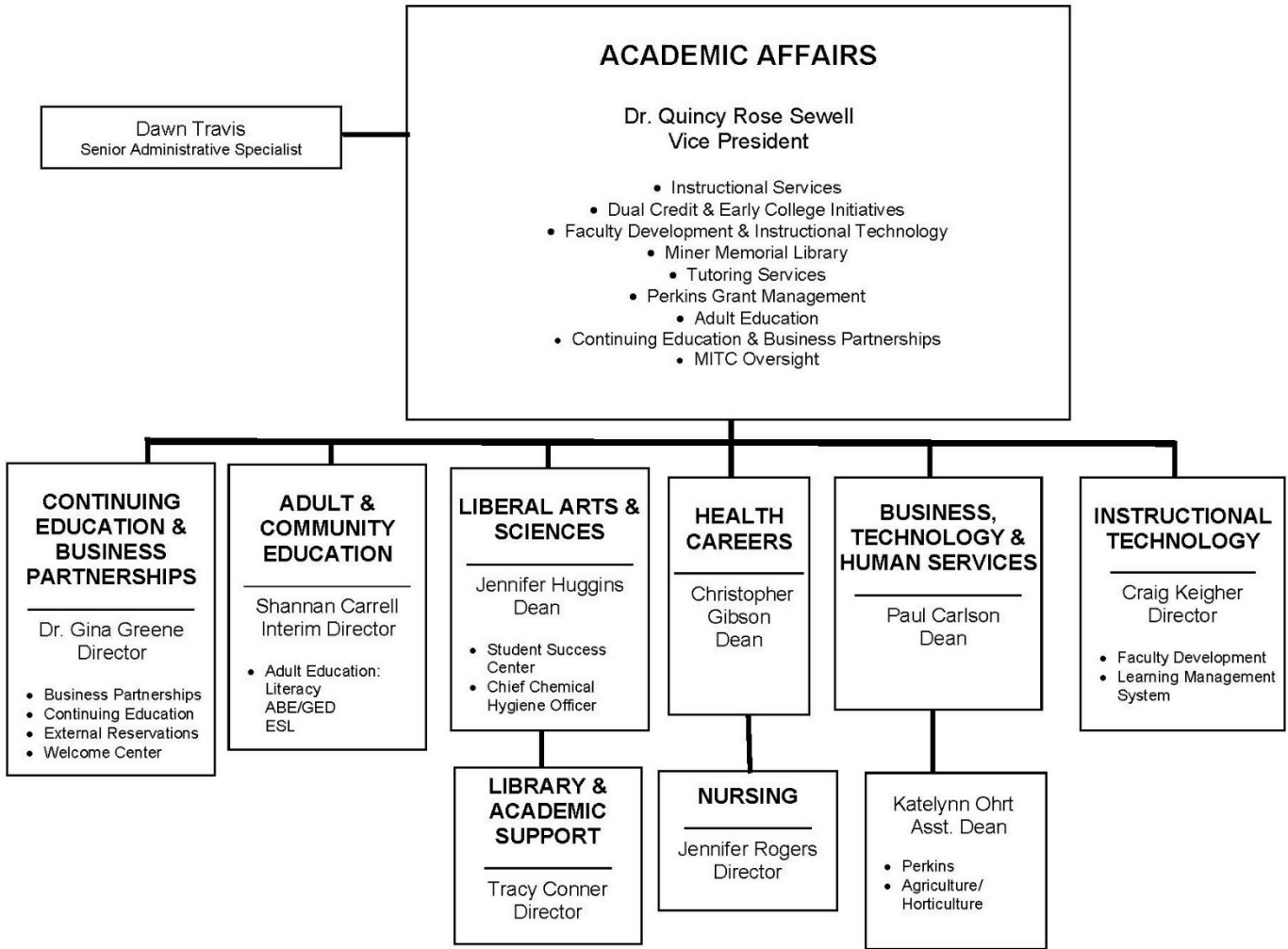
**Jennifer Hays Huggins**

*Dean of Liberal Arts & Sciences*



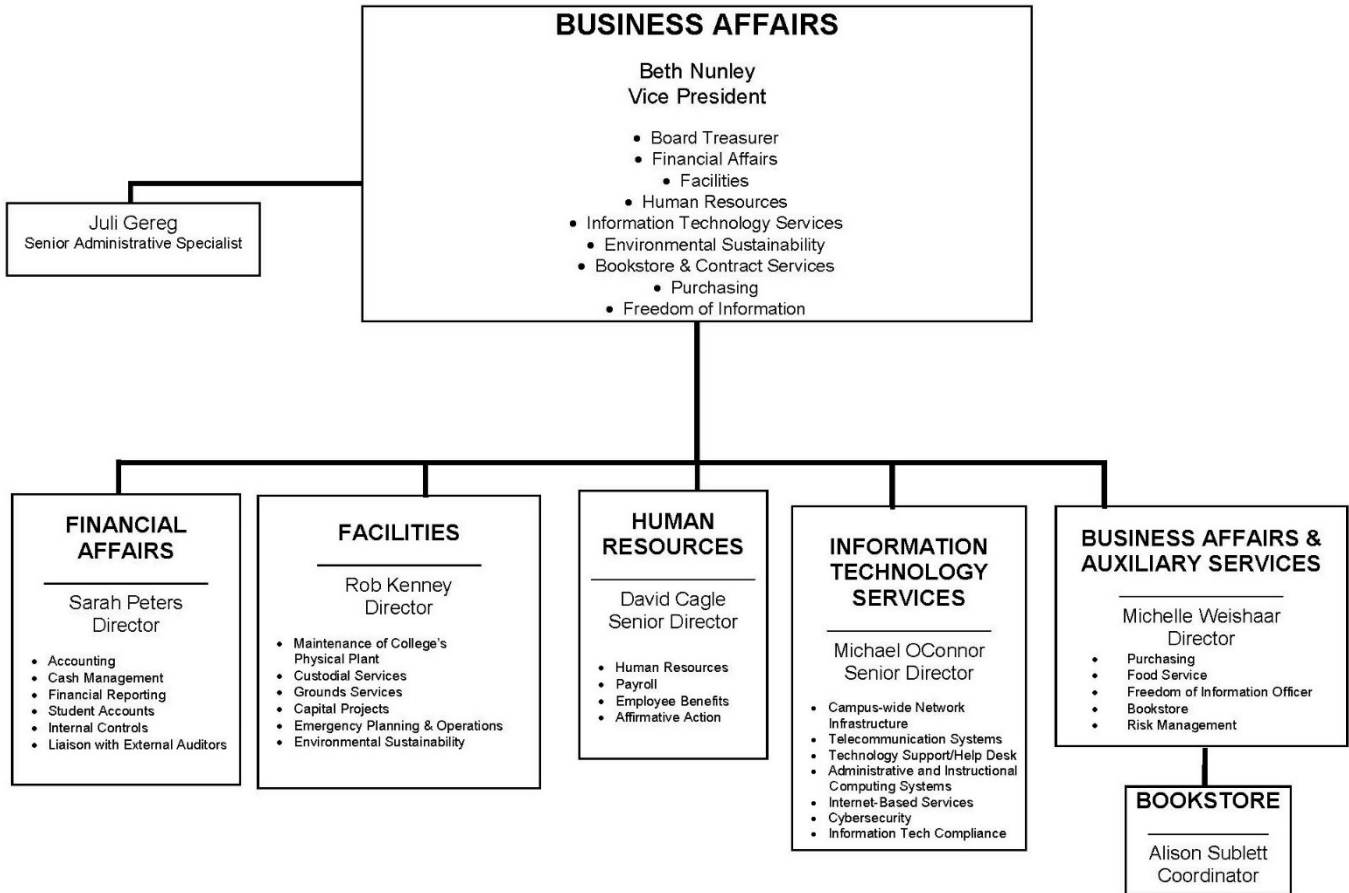
# KCC Organization Chart – Academic Affairs

Effective July 1, 2024



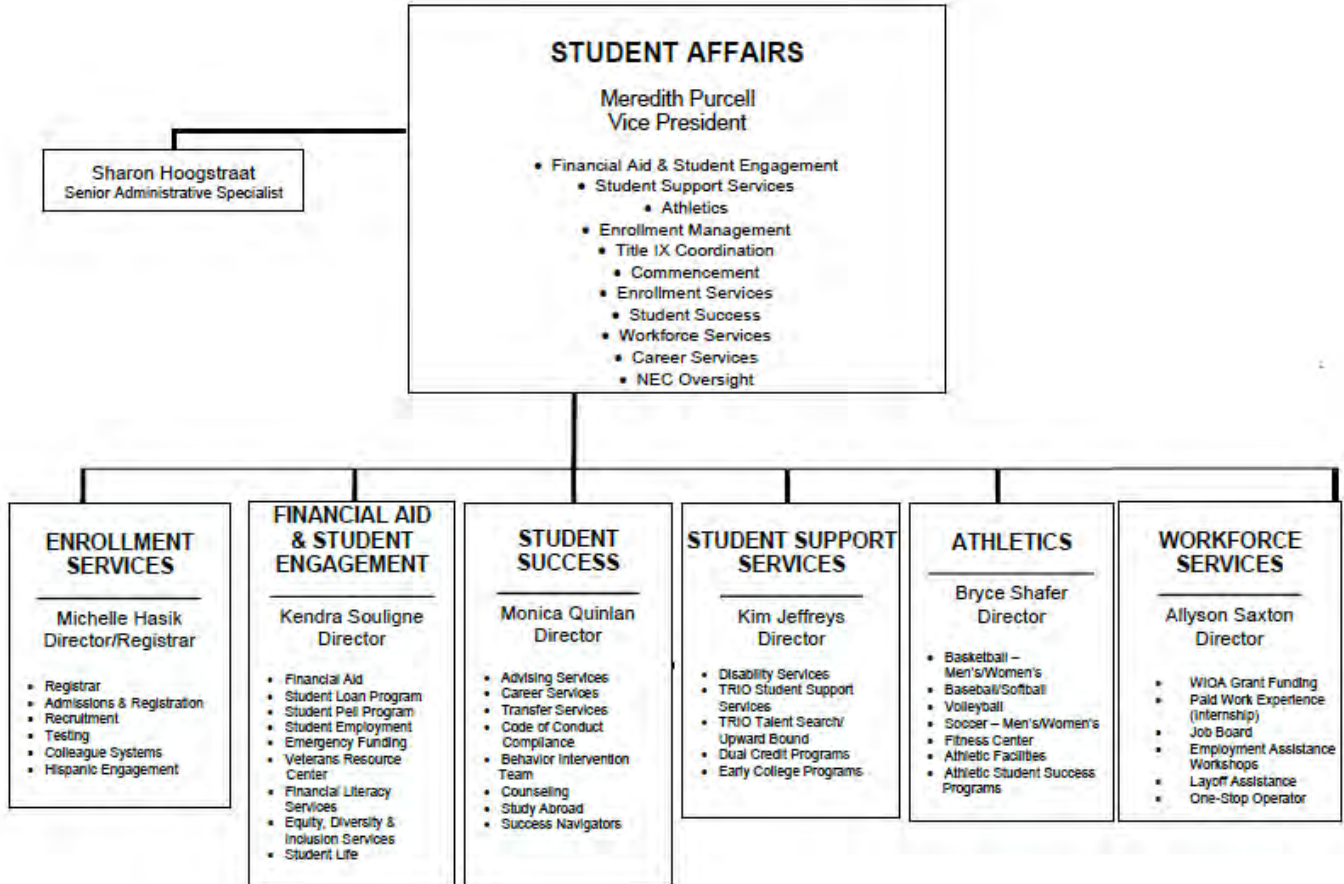
# KCC Organization Chart – Business Affairs

Effective July 1, 2024



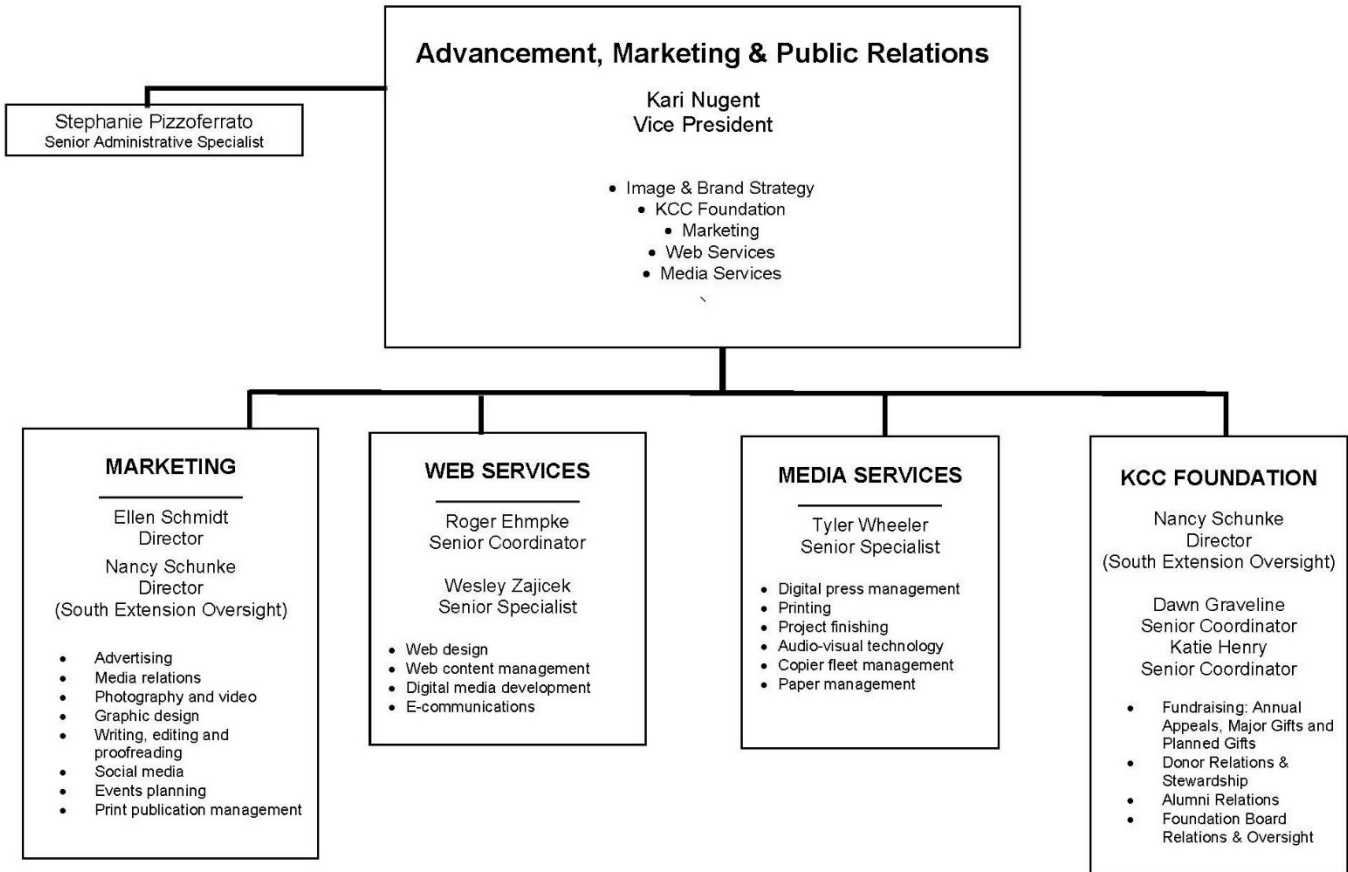
# KCC Organization Chart – Student Affairs

Effective July 1, 2024



# KCC Organization Chart – Advancement, Marketing, & Public Relations

Effective July 1, 2024



## **Budget Committee**

The role of the Budget Committee is to make fiscally responsible decisions from a high-level view of the entire organization to ensure alignment with the mission, vision, core values, and strategic priorities of the college. The Budget Committee assists in prioritizing budget allocations on an annual basis. Members of the committee are the Vice President for Business Affairs; Vice President for Student Affairs; Vice President for Academic Affairs; Vice President for Advancement, Marketing, and Public Relations; and Director of Institutional Effectiveness and Assessment. Business office staff attend budget development meetings and operationalize final decisions made by the committee.

## Budget Process

The Illinois Community College Board (ICCB) provides the framework for fiscal operations at all Illinois community colleges. The ICCB defines the budget as a controlled plan to be used in implementing the philosophy and the objectives of the college and its development should involve maximum participation and, therefore, the aims and objectives of the college should be reflected at each level. The purpose of the budget is to provide the board, employees, and community with an informative financial plan, provide for the college's long-term and short-term planning objectives, and ensure the board of trustees' directive for equity is met of 35% fund balance to expenditures.

KCC's budget process begins with the strategic plan as a framework for the board of trustees, executive leadership, and departmental budget managers to guide and recommend fiscal priorities that support the college's current goals and objectives. Using this framework, KCC engages in a cyclical process for budget development.

Each November, business office staff prepare departmental budget worksheets for the upcoming fiscal year based on the prior year's final budget. These worksheets are distributed to each departmental budget manager in January. The budget managers assess department and institutional needs and priorities and collaborate with their supervisor to develop departmental requests by expenditure type. All capital and software requests are accompanied by a capital/software request form that indicates the strategic alignment for the request. The budget managers then return completed budgets to the Director of Business Affairs in February.

In March, business office staff enter the budget requests into the master workbook to compile the first draft of budget requests. The business office collaborates with budget managers to ensure their requests are accurate. Once all budget requests are verified, a draft copy of all budget requests by department is sent to the Budget Committee members.

Beginning in April of each year, the Budget Committee meets to review and discuss the position of the proposed operational budget. To engage in well-informed and aligned decision-making, the committee seeks input and information from the following individuals and resources:

- Individual budget manager meetings to gather input and insights regarding their requests,
- Institutional priorities shared by the strategic planning oversight committee,
- Results and recommendations from student learning assessments,
- Facilities improvement and maintenance plans,
- Expected grant allocations for the upcoming fiscal year, and
- Revenue allocations, such as enrollment projections, State of Illinois appropriations, etc. (as better information becomes available from funding sources then expenses are adjusted accordingly)

In June, the Vice President for Business Affairs is responsible for balancing the budget, importing the draft budget into our Colleague software system, and preparing the budget draft report for presentation to the college president and Board of Trustees.

Lastly, the budget draft is presented to the Board of Trustees for approval between June and August of each year, with the final budget adopted in the following month.

# Budget Development Process Map

## Budget Development

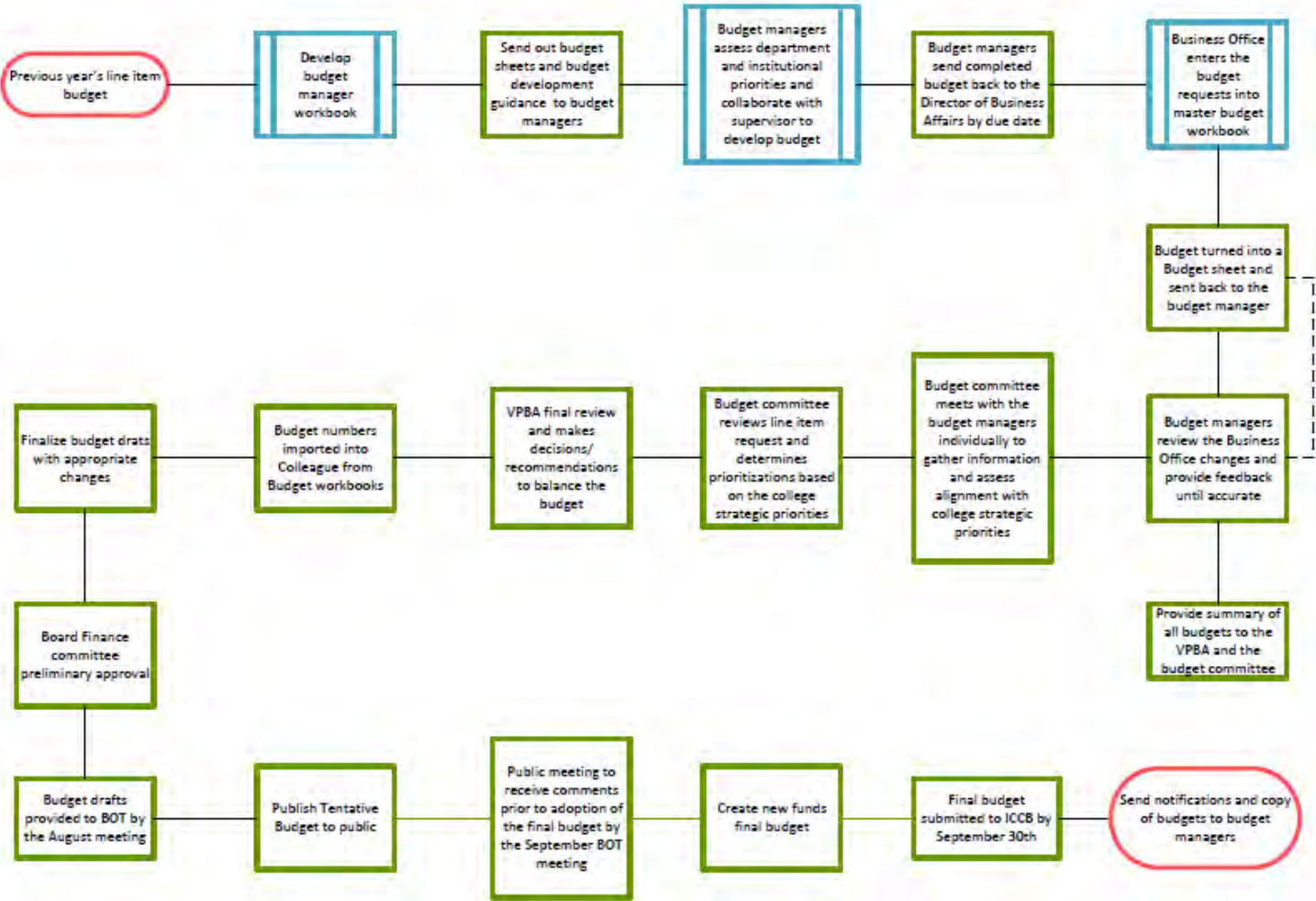
Division: Business Affairs

Process Owner: Vice President of Business Affairs

Process Coordinator: Michelle Weishaar

HLC Alignment: 5.B.3, 5.C.2

Items needed:  
- previous year's line item budget spreadsheet





*Kankakee Community College*

## **Systematic and Integrated Planning and Improvement**

KCC allocates institutional resources in alignment with its mission while utilizing assessment of student learning, planning, and evaluation of operations to achieve a fully integrated annual budget.





## **FY2025 Strategic Plan & Student Learning**

Beginning in 2017, KCC initiated conversations and collaborations that would result in the development of a new strategic plan to create a vision and make a powerful impact for students and partners in our service region. These conversations led to further surveying constituents and convening internal and external stakeholder focus groups. The feedback and insights gained from a comprehensive planning process informed the establishment of our current strategic plan, which was first approved by KCC's board of trustees in 2019 and then reaffirmed in March 2023. Our 2020-2025 strategic goals are outlined below:

***Goal 1 - Improve student success through increased enrollment, retention, transfer, and completion rates.***

***Goal 2 - Create diverse, inclusive, and equitable teaching, learning, and work environments.***

***Goal 3 - Improve physical and virtual teaching and learning spaces.***

***Goal 4 - Increase visibility and value in the community.***

***Goal 5 - Provide development opportunities to enhance KCC employee skills and knowledge.***

The college uses its shared governance structure to identify and prioritize short-range action plans at the beginning of each fiscal year to achieve progress aligned with these long-term goals. Committees included in the shared governance structure of the college include the President's Cabinet; Strategic Enrollment Management; Curriculum and Academic Standards; Student Learning; Program Review; Learning Environments; and Equity, Diversity, and Inclusion. Informed by data and performance results supplied by the college's Office of Institutional Effectiveness, shared governance committees identify and recommend action plans to the Strategic Planning Oversight Committee (SPOC), which aligns recommendations to prioritize efforts and affirm the action plans for the year. Goals and activities addressed in action plans inform budget recommendations made by budget managers and the decisions made by the budget committee members.

One notable achievement related to the strategic plan occurred in FY2024, establishing a Hispanic outreach program employing one full-time navigator and one full-time specialist. As an action plan for increased enrollment within Goal 1, SPOC included the two full-time positions in the FY2024 budget. Through the impact of the Hispanic Outreach program, Hispanic enrollment from Spring 2023 to Spring 2024 increased by 18.5% in undergraduate and 40% in adult education. The college continues to see increased enrollment from these efforts and should also see a positive impact in FY2025.

Another notable achievement in FY2024 was the execution of the new Equity, Diversity, and Inclusion (EDI) Plan. Resources to support the EDI plan are including in the operating budget which will provide increased employment advertisement to expand our diverse candidate pools when hiring, provide annual funding for our student and community EDI Center on campus, and expand Spanish marketing initiatives. In FY2025, KCC will expand its EDI Plan to include accessibility, student loan repayment monitoring, and diversity in purchasing.

The following charts include a list of funded initiatives aligned by strategic goal or shared governance committee.

### Student Learning Initiatives

Recommendation Source	Description of Initiatives	FY2025 Budgeted Amount
<p>Quality improvements identified through and supported by:</p> <ul style="list-style-type: none"> <li>• Student Learning Assessment (Course, program, general education, cocurricular)</li> <li>• Program Review</li> <li>• Curriculum development process</li> </ul>	<p>Through the general education outcomes assessment process, the Student Learning Committee identified the need for <b>additional faculty training</b> on formative assessment, creating prompts and rubrics, and an inclusive classroom to support work on improving the learning outcome of Responsibility. Also identified were <b>information literacy core and embedded tutoring</b> for math and biology to support work to improve the learning outcome of Critical Thinking. Finally, through the work of a <b>Reading Specialist</b>, faculty are provided additional training and tools to improve reading comprehension within their disciplines and to provide ongoing student support in improving college-level reading.</p> <p>Through the curriculum development, assessment, and review processes, the Curriculum and Academic Standards committee identified and supported the need to redesign curriculum for the following courses: <b>Auto and electric vehicles, machine tool, electrical engineering, welding, and physical science.</b></p>	<p>\$ 434,821</p>

## Funded Initiatives Aligned by Strategic Goal and FY2025 Action Plan

Strategic Goal Description	Strategic Goal #	FY2025 Action Plans	Description of Initiatives	FY2025 Budgeted Amounts
1. Improve student success through increased enrollment, retention, transfer, and completion rates.	<i>Goal 1</i>	1. Execute Strategic Enrollment Management Plan (SEM) 2024-2025.	The SEM plan includes initiatives to increase enrollment through new marketing for non-traditional students, explore KCC for adults, expand options day to transfer areas, and increase marketing for transfer degrees. Ellucian Advise will be utilized to re-envision student support to increase retention and completion rates. Additionally, the FY2025 budget provides for establishing an Academic Success specialist to collaborate with the student success advisors and support students at risk academically. The SEM plan will also include recovery, reverse transfer, stop-out initiatives, and expansion of business partnerships and continuing education. Institutional effectiveness continues to work on guided pathways and will administer the SENSE survey in FY2025.	\$ 332,745
2. Create diverse, inclusive, and equitable teaching, learning, and work environments.	<i>Goal 2</i>	1. Execute Equity, Diversity, and Inclusion Plan (EDI) 2024-2025.	The execution of the EDI plan will allow for an improved hiring process timeline, mentoring programs for underrepresented groups, financial literacy, an accessibility audit, increased minority purchasing through the Business Enterprise Program, and a workshop series for immigrants. Additionally, the Equity, Diversity, and Inclusion office will offer student workshops, monthly events, and attendance at national conferences over the next fiscal year.	\$ 64,800

<p>3. Improve physical and virtual teaching and learning spaces.</p>	<p><b>Goal 3</b></p>	<p>1. Accomplish projects identified from Campus Master Plan Addendum and Facility Improvements.</p> <p>2. Execute goals and outcomes of the DCEO Manufacturing Training Academy Grant.</p>	<p>Several capital improvements are planned for FY2025 from the Master Plan addendum and deferred maintenance plan. Notable improvements include renovation of the College Center and Auditorium, the Activities Building restroom renovations, exterior signage replacement, and replacement of computer equipment. Additionally, in Spring 2024, the college was awarded a grant from the Department of Commerce and Economic Opportunity (DCEO). These grant funds will support the creation of a manufacturing training academy at KCC's Riverfront Campus to support workforce training programs for the manufacturing of electric vehicles, electric vehicle batteries, and related products. The manufacturing training academy grant will cover construction costs associated with the establishment of the following spaces: a corporate education center, an international business center, an electric vehicle manufacturing lab, an automation lab (Programmable Logic Controllers, small-scale robots, etc.), a Supervisory Control and Data Acquisition lab (SCADA), and the renovation of the Automotive Lab to support electric vehicles.</p>	<p>\$ 13,331,504</p>
<p>4. Increase visibility and value in the community.</p>	<p><b>Goal 4</b></p>	<p>1. Market dual credit, dual enrollment, and early college opportunities.</p> <p>2. Market student resources to the community.</p>	<p>The college's marketing budget includes resources to enhance and expand early college marketing materials and marketing of our wrap-around services to our community. Additionally, resources are preserved in a Community Services Budget, which will be used during this fiscal year to convene leaders from area community-based organizations and to drive collaboration among these entities that serve the students of District 520.</p>	<p>\$ 27,275</p>

5. Provide development opportunities to enhance KCC employee skills and knowledge.	<i>Goal 5</i>	1. Complete the Higher Learning Commission Reaffirmation process by submitting the Quality Initiative Plan (QIP) Report and Assurance Argument to the HLC and preparing for a successful on-site visit.	The college is committing additional budget dollars for the HLC visit and an institutional effectiveness day to provide faculty and staff training on Quality Initiative and Planning. Additionally, the college will provide Informer 5 training and project dollars to all staff to improve employee skills and expand innovative ideas over the next fiscal year.	\$ 18,500
<b>Overall targeted budget allocations for FY2025</b>				<b>\$ 13,774,824</b>

## **Evaluation of Operations through Master Planning**

The Illinois Community College Board (ICCB) requires each college to operate from an updated District Site and Construction Master Plan per section 1501.602(c) of the ICCB rules.

The plan's purpose is to apprise the ICCB of possible new primary site construction and secondary site acquisition/construction plans for the next five years throughout the district. The plan is updated, as needed, to ensure that any project submitted for approval has been reflected in the district plan on file with the ICCB at least two months prior to submission of the project. Any primary site new construction or secondary site acquisition/construction projects must be reflected in the plan to receive consideration for approval. At a minimum, the plan must consist of a map of the district showing the location of all facilities owned by the district or leased for a period exceeding five years.

The current Campus Master Plan (CMP) was reaffirmed by the board of trustees on June 12, 2023. KCC's CMP includes a revised map of the West Campus to show the proposed vehicle storage building and a listing of other capital projects planned over the next few years.

Other capital improvements are identified through the annual update of the college's Capital Improvement Plan (CIP). The CIP includes projects from the current master plan, deferred maintenance, and proposed facility improvements.

In addition to the cyclical review of the master plan document, the Director of Facilities and the maintenance team review the college's CIP, including major asset categories, estimated replacement dates, and costs. The multi-year plan includes short-term and long-term capital improvements. At the annual Committee of the Whole meeting, capital projects in the near and longer term are reviewed with the Board of Trustees. In January, the Director of Facilities reviews the capital priorities with the Vice President for Business Affairs during their annual budget meeting to identify upcoming budget requests.

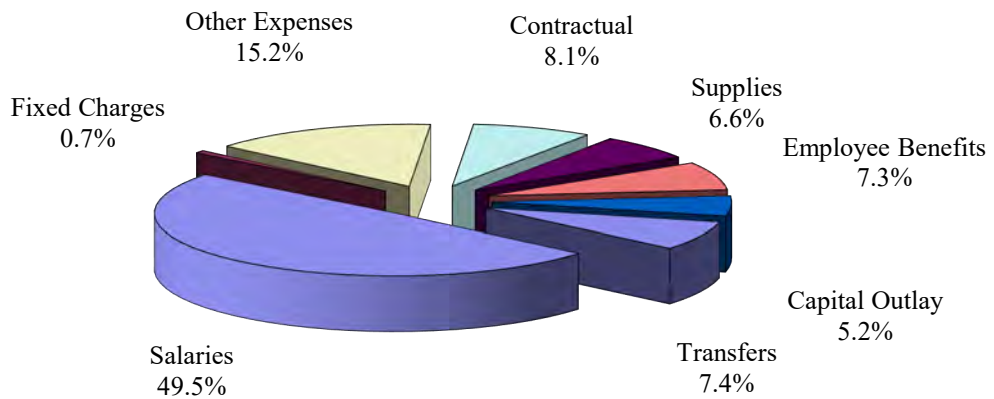
Next, the budget committee reviews and approves the capital budget requests to ensure they are linked to the strategic goals established for the current year. The budget documents for FY2021-FY2025 confirm amounts allocated to the goals of the current strategic planning oversight committee. Additionally, when allocating capital dollars, the budget committee considers necessary projects from the master plan and how they support current student learning outcomes to determine the overall impact of funding.

## Budget Overview

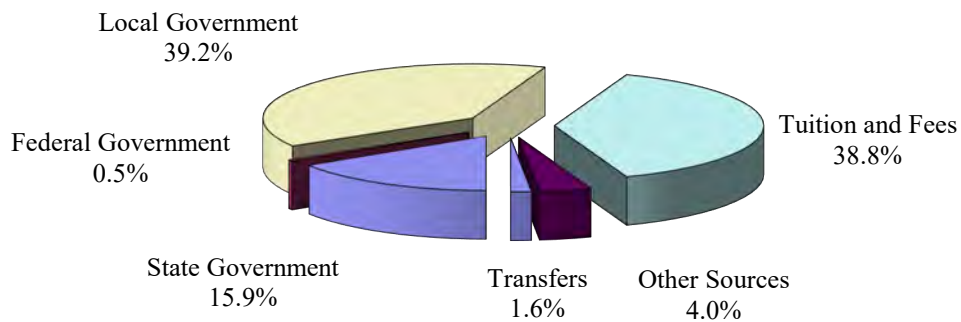
The FY2025 budget plan reflects a continued commitment to enhance the quality of life through learning. The budget is prepared with input from budget managers' requests, the college's long-term and short-term planning objectives, preliminary information from the state of Illinois, estimates regarding assessed valuations for the College District, and other resources. Due to revenue constraints and the college's commitment to meet its contractual obligations, the process requires prioritization and difficult choices among many good options. Decisions in this budget have been made to ensure the most effective utilization of institutional resources available for FY2025 and provide the means necessary to accomplish institutional priorities.

The following charts illustrate the revenues and expenditure of funds in the FY2025 general operating budget:

### FY2025 Budgeted Operating Expenditures



### FY2025 Budgeted Operating Revenue



# FY2025 Budget Highlights

## Revenue and Expense Comparisons by Fund

The "Fiscal Year 2025 Budget Summary" on the following pages includes revenues and expenses by fund. Below are explanations of differences in revenues and expenditures:

### > Operating Funds (Education and Operations/Maintenance)

The total operating funds deficit of \$4,446,213 has two components.

- \$4,004,524 in bond funds received in FY2024 will be expended in FY2025.
- A deficit of \$441,689 is primarily due to an increase in normal operating expenditures.

With the current FY2024 budget performing better than expected due to receiving grant dollars from special initiatives and higher investment revenues coupled with lower capital expenditures, the college is projected to maintain an operating fund balance above 35% of budgeted expenditures after absorbing the budgeted operating deficit.

### > Operations & Maintenance Restricted Fund

The operations & maintenance restricted fund is projected to have a deficit of \$714,591. The primary reason is a timing issue relative to the expenditure of the 2022 and 2023 Protection, Health, and Safety (PHS) projects for tax revenue funds being received in FY2024 and being utilized for PHS projects occurring in FY2025. The PHS funds cover resurfacing the West Campus parking lots, façade repairs, and some Riverfront Campus parking lots and sidewalks.

### > Bookstore Fund

The bookstore fund is projected to have a surplus of \$223,311 before the transfer-out of \$134,274 from bookstore equity to the athletic activities fund and \$250,000 to the operations and maintenance fund. After the transfer-out and building improvements, the Bookstore is projected to have a deficit of \$160,963.

## Fund Balance

The preliminary projected fund balance at the end of FY2025 in the Education and Operations & Maintenance funds combined exceeds the 35% of operating expenditures required per Board policy.



## **Changes in Operational Revenue Sources**

In the following pages, there is a summary of revenue by major source group. Operational revenue is projected to decrease by about 13.6%. A combination of factors is outlined below.

### **> Local Sources**

Operational local revenues are budgeted to decrease by about 30.6%. The decrease is primarily due to the bond issue in FY2024. During FY2024, the college issued bonds totaling \$5 million. Additionally, there is an anticipated increase in equalized assessed values of tax levies for the FY2025 budget.

### **> State Sources**

State revenue is anticipated to increase by approximately 8.0%. Although the decrease in credit hours for FY2023 would have reduced state sources, ICCB increased the rate per credit hour, resulting in an overall increase for the base operating grant.

### **> Tuition & Fees**

Tuition and fee revenues are projected to decrease by about 4.2%. The decrease is primarily due to the FY2024 actual enrollment increase not meeting the budgeted numbers. Therefore, FY2025 enrollment is projected to increase 2% from FY2024 actual enrollment.

### **> Facilities Rental**

The increase in facilities rental of about 0.5% is due to a slight increase in Riverfront Campus room rental revenue.

### **> Interest**

Interest revenue is projected to increase by approximately 168.1%.

### **> Other Income**

Other income is projected to decrease by 28.1%. The decrease is primarily because an FY 2024 grant from Kankakee County to assist with the Diesel Technology program will be entirely spent in the beginning of FY2025.

## **Changes in Operational Expenses**

On the following pages, there is a summary of expenditures by major expenditure group. Operational expenditures are projected to decrease by about 0.5% in the coming year. Following is a brief explanation of the anticipated changes in various categories of expenses.

### **> Wages**

Wages are anticipated to increase by about 3.3%. The increase is a combination of the Board approved salary increase, staff attrition, and staff reductions.

### > Fringe Benefits

Fringe benefits costs for FY2025 are expected to decrease by about 7.9%. The decrease is due to the redesigned health insurance plan, which reduces health insurance costs.

### > Contractual Expenses

Contractual expenses are projected to increase by about 6.0%. The increase is primarily due to an anticipated increase in software maintenance contracts.

### > Supplies and Materials

Due to inflation and projected increases based on the Higher Education Price Index (HEPI), supplies and materials are expected to increase by about 7.4%.

### > Travel and Meetings

Travel and meeting expenses are projected to increase by about 10.4%. As the college recovers from the pandemic and employee turnover, the need for additional travel and training continues to increase. The FY2025 budget for travel and meeting expenses is aligned with amounts budgeted prior to FY2021.

### > Fixed Charges

Fixed charges are expected to increase by about 4.4%, primarily due to increased equipment maintenance and insurance costs.

### > Utilities

Utilities are expected to increase by about 20.7%. The change incorporates an increase in utility prices, as projected by the college energy consultants.

### > Capital Outlay

Capital outlay is projected to decrease by 66.3%. The decrease is primarily due to significant capital improvements budgeted in FY2024 that moved to FY2025, which the college plans to fund with the bond issue.

### > Other Expenses

Other expenses are projected to decrease by about 2.4%. These expenses are primarily comprised of accounts with a corresponding change on the budget's revenue side.

### **Changes in Auxiliary Fund**

Auxiliary fund revenues are projected to increase by about 16.8%. The increase is primarily due to increased interest and sales revenue from the bookstore.

Auxiliary fund expenses are projected to increase by about 10.9%. The increase is primarily due to the wage increase and anticipated increase in rental fees.



*Kankakee Community College*

# **Budget Summaries**

Fiscal Year Ended June 30, 2025



**KANKAKEE COMMUNITY COLLEGE  
FISCAL YEAR 2025 BUDGET SUMMARY**

Fund	Revenue	Expenses	Revenue Over (Under)
Education	\$21,068,811	\$23,417,831	(2,349,020)
Operations/Maintenance	3,442,989	5,540,182	(2,097,193)
<b>Total Operating Funds</b>	<b>\$24,511,800</b>	<b>\$28,958,013</b>	<b>(\$4,446,213)</b>
Operations/Maintenance Restricted	3,280,824	3,995,415	(714,591)
Bond and Interest Fund	3,293,638	3,438,638	(145,000)
Athletics	626,881	626,881	0
Bookstore	1,412,566	1,573,529	(160,963)
Central Stores	5,000	5,000	0
Fitness Center	22,582	22,582	0
Student Activities	203,069	203,069	0
eSports	0	0	0
Perkins	251,235	251,235	0
IGEN Lead Status Sub-Award	15,000	15,000	0
Rev Up EV Community College Initiative	470,000	470,000	0
Adult Ed Performance Funds	47,615	47,615	0
AEFL State Basic	181,266	181,266	0
AEFL Federal Basic	182,795	182,795	0
Community Foundation-Baby Talk	750	750	0

Book in Hand Family Literacy Project	1,514	1,514	0
United Way Grant	3,760	3,760	0
Dollar General	9,500	9,500	0
Adult Literacy Initiative Volunteer Expanded	68,000	68,000	0
Student Support Services	348,514	348,514	0
ICCB-PATH Grant	216,600	216,600	0
Upward Bound	430,624	430,624	0
Talent Search	332,851	332,851	0
Noncredit Workforce Training	100,000	100,000	0
EV Battery Manufacturing Fast Track Training Support	744,380	744,380	0
Direct Student Loans	500,000	500,000	0
Supplemental Educational Opportunity	121,078	121,078	0
Pell	3,500,000	3,500,000	0
Federal Work Study	97,271	97,271	0
WIOA Title 1B Kankakee Adult Services	548,737	548,737	0
WIOA Title 1B: Kankakee Dislocated Worker Services	179,481	179,481	0
WIOA Kankakee Young Adult Programs: Kankakee County	248,788	248,788	0
WIOA Livingston Young Adult Programs: Livingston County	90,126	90,126	0

WIOA Title 1B: Livingston Adult Services	181,875	181,875	0
WIOA Title 1B: Livingston Dislocated Worker Services	44,930	44,930	0
WIOA One Stop Operator	15,000	15,000	0
WIOA Trade Adjustment Assistance Funds	15,825	15,825	0
IDOT Highway Construction Careers Training Grant	449,920	449,920	0
Manufacturing Training Academy Grant #24-311001	5,000,000	5,000,000	0
Manufacturing Training Academy Grant #24-311002	6,976,954	6,976,954	0
Liability, Protection & Settlement	2,053,460	2,053,460	0
Audit	87,400	85,000	2,400

**FISCAL YEAR 2025 BUDGET**

Summary and Comparison with Fiscal Year 2024

**REVENUE BY MAJOR SOURCE GROUP**

**OPERATIONS FUND**

Description	FY24 Budget	FY25 Budget	% Change
Local Sources	\$13,845,293	\$9,611,397	-30.58%
State Sources	3,615,101	3,904,596	8.01%
Federal Sources	175,898	114,492	-34.91%
Tuition & Fees	9,922,126	9,510,123	-4.15%
Sales & Service Charges	4,100	4,400	7.32%
Facilities Rental	149,124	149,827	0.47%
Interest	229,375	614,938	168.09%
Gifts or Grants	9,500	9,500	0.00%
Other Income	<u>282,650</u>	<u>203,350</u>	-28.06%
<b>SUBTOTAL</b>	<b>28,233,167</b>	<b>24,122,623</b>	<b>-14.56%</b>
Transfers In	<u>126,907</u>	<u>389,177</u>	206.66%
<b>TOTAL OPERATIONS</b>	<b><u>\$28,360,074</u></b>	<b><u>\$24,511,800</u></b>	<b>-13.57%</b>

**AUXILIARY FUND**

Federal Sources	\$0	\$0	0.00%
Student Fees	504,317	542,476	7.57%
Sales & Service Charges	1,064,925	1,208,501	13.48%
Interest	80,722	248,305	207.61%
Other Income	<u>135,300</u>	<u>136,542</u>	0.92%
<b>SUBTOTAL</b>	<b>1,785,264</b>	<b>2,135,824</b>	<b>19.64%</b>
Transfers In	<u>158,034</u>	<u>134,274</u>	-15.03%
<b>TOTAL AUXILIARY</b>	<b><u>\$1,943,298</u></b>	<b><u>\$2,270,098</u></b>	<b>16.82%</b>

**FISCAL YEAR 2025 BUDGET**

Summary and Comparison with Fiscal Year 2024

**EXPENDITURES BY MAJOR PROGRAM GROUP**

**OPERATIONS FUND**

Description	FY24 Budget	FY25 Budget	% Change
Instruction	\$8,093,618	\$8,076,483	-0.21%
Academic Support	1,652,990	1,961,570	18.67%
Student Services	1,803,020	1,990,760	10.41%
Public Service/Continuing Ed.	463,889	450,205	-2.95%
Institutional Support	10,974,576	10,351,236	-5.68%
Physical Plant Maintenance	<u>6,107,920</u>	<u>3,976,344</u>	-34.90%
<b>SUBTOTAL</b>	<b>29,096,013</b>	<b>26,806,598</b>	<b>-7.87%</b>
Transfers Out	<u>0</u>	<u>2,151,415</u>	0.00%
<b>TOTAL OPERATIONS</b>	<b><u>\$29,096,013</u></b>	<b><u>\$28,958,013</u></b>	<b>-0.47%</b>

**AUXILIARY FUND**

Bookstore	\$1,202,141	\$1,189,255	-1.07%
Athletics	627,783	626,881	-0.14%
Student Activities	187,468	203,069	8.32%
eSports	0	0	0.00%
Central Stores	5,000	5,000	0.00%
Fitness Center	<u>12,058</u>	<u>22,582</u>	87.28%
<b>SUBTOTAL</b>	<b>2,034,450</b>	<b>2,046,787</b>	<b>0.61%</b>
Transfers Out	<u>158,034</u>	<u>384,274</u>	143.16%
<b>TOTAL AUXILIARY</b>	<b><u>\$2,192,484</u></b>	<b><u>\$2,431,061</u></b>	<b>10.88%</b>



**FISCAL YEAR 2025 BUDGET**

Summary and Comparison with Fiscal Year 2024

**EXPENDITURES BY MAJOR EXPENDITURE GROUP**

**OPERATIONS FUND**

Description	FY24 Budget	FY25 Budget	% Change
Wages	\$13,854,251	\$14,310,529	3.29%
Fringe Benefits	2,302,800	2,121,490	-7.87%
Contractual Expenses	2,217,994	2,350,859	5.99%
Supplies and Materials	1,778,963	1,910,029	7.37%
Travel and Meetings	373,280	412,135	10.41%
Fixed Charges	189,958	198,372	4.43%
Utilities	814,464	983,384	20.74%
Capital Outlay	4,484,894	1,512,609	-66.27%
Other Expenses	<u>3,079,409</u>	<u>3,007,191</u>	-2.35%
<b>SUBTOTAL</b>	<b>29,096,013</b>	<b>26,806,598</b>	<b>-7.87%</b>
Transfers to Other Funds	<u>0</u>	<u>2,151,415</u>	0.00%
<b>TOTAL OPERATIONS</b>	<b><u>\$29,096,013</u></b>	<b><u>\$28,958,013</u></b>	<b>-0.47%</b>

**AUXILIARY FUND**

Wages	\$380,791	\$421,190	10.61%
Fringe Benefits	77,765	48,437	-37.71%
Contractual Expenses	185,665	189,749	2.20%
Supplies and Materials	960,128	1,098,633	14.43%
Travel and Meetings	177,012	180,313	1.86%
Fixed Charges	9,500	19,500	105.26%
Utilities	0	0	0.00%
Capital Outlay	\$157,551	\$0	100.00%
Other Expenses	86,038	88,965	3.40%
<b>SUBTOTAL</b>	<b>2,034,450</b>	<b>2,046,787</b>	<b>0.61%</b>
Transfers to Other Funds	<u>158,034</u>	<u>384,274</u>	143.16%
<b>TOTAL AUXILIARY</b>	<b><u>\$2,192,484</u></b>	<b><u>\$2,431,061</u></b>	<b>10.88%</b>

**KANKAKEE COMMUNITY COLLEGE  
SUMMARY OF FISCAL YEAR 2025 BUDGET BY FUND**

	General			Special Revenue		
	Education Fund	Operations and Maintenance Fund	Public Building Commission Operation & Maintenance Fund	Restricted Purposes Fund *	Audit Fund	Liability, Protection, and Settlement Fund
Beginning Balance	\$15,429,994	\$6,387,911	\$0	\$0	\$132,215	\$3,073,705
Budgeted Revenues	20,929,634	3,192,989	0	21,374,389	87,400	2,053,460
Budgeted Expenditures	22,266,416	4,540,182	0	21,374,389	85,000	2,053,460
Budgeted Transfers from (to) Other Funds	(1,012,238)	(750,000)	0	0	0	0
Budgeted Ending Balance	\$13,080,974	\$4,290,718	\$0	\$0	\$134,615	\$3,073,705
	Debt Service		Capital Projects		Proprietary Fund	
	Bond and Interest Fund	Public Building Commission Rental Fund	Operations and Maintenance Fund (Restricted)	Building Bond Proceeds Fund	Auxiliary Enterprises Fund	
Beginning Balance	\$2,038,867	\$0	\$737,865	\$0	\$8,238,677	
Budgeted Revenues	3,293,638	0	1,129,409	0	2,135,824	
Budgeted Expenditures	3,438,638	0	3,995,415	0	2,046,787	
Budgeted Transfers from (to) Other Funds	0	0	2,151,415	0	(250,000)	
Budgeted Ending Balance	\$1,893,867	\$0	\$23,274	\$0	\$8,077,714	

\*The community college's current estimates of revenues anticipated for Fiscal Year 2025 are displayed above.

SUMMARY OF FISCAL YEAR 2025 ESTIMATED REVENUES – OPERATING FUNDS  
**KANKAKEE COMMUNITY COLLEGE DISTRICT NO. 520**

	Education Fund	Operations and Maintenance Fund	Public Building Commission Operation and Maintenance Fund	Total Operating Funds
<b>OPERATING REVENUES BY SOURCE</b>				
Local Government:				
Local Taxes	\$7,164,128	\$2,047,269	\$0	\$9,211,397
Personal Property Replacement	340,000	60,000	0	400,000
<b>TOTAL LOCAL GOVERNMENT</b>	<b>7,504,128</b>	<b>2,107,269</b>	<b>0</b>	<b>9,611,397</b>
State Government:				
ICCB Base Operating Grant	2,163,198	113,853	0	2,277,051
ICCB Equalization Grant	1,142,811	126,979	0	1,269,790
ICCB Career & Tech Education Grant	229,231	0	0	229,231
ICCB Small College Grant	24,927	0	0	24,927
ICCB Performance Grant	0	0	0	0
ICCB Mental Health Grant	0	0	0	0
ICCB Veterans Grant	41,412	0	0	41,412
Other-DCEO EEPS	62,185	0	0	62,185
<b>TOTAL STATE GOVERNMENT</b>	<b>3,663,764</b>	<b>240,832</b>	<b>0</b>	<b>3,904,596</b>
Federal Government:				
Other-Indirect Cost Reimbursement	114,492	0	0	114,492
<b>TOTAL FEDERAL GOVERNMENT</b>	<b>114,492</b>	<b>0</b>	<b>0</b>	<b>114,492</b>
Student Tuition Fees:				
Tuition	8,334,893	351,811	0	8,686,704
Fees	823,319	0	0	823,319
Other Student Assessments	100	0	0	100
<b>TOTAL TUITION AND FEES</b>	<b>9,158,312</b>	<b>351,811</b>	<b>0</b>	<b>9,510,123</b>
Sales and Service Fees	4,400	0	0	4,400
Facilities Revenue	15,000	134,827	0	149,827
Interest and Investment Revenue	405,288	209,650	0	614,938
Nongovernmental Grants	0	9,500	0	9,500
Transfers In	139,177	250,000	0	389,177
Miscellaneous	64,250	139,100	0	203,350
<b>TOTAL OTHER SOURCES</b>	<b>628,115</b>	<b>743,077</b>	<b>0</b>	<b>1,371,192</b>
<b>TOTAL 2025 BUDGETED REVENUE</b>	<b>\$21,068,811</b>	<b>\$3,442,989</b>	<b>\$0</b>	<b>\$24,511,800</b>

SUMMARY OF FISCAL YEAR 2025 OPERATING BUDGETED EXPENDITURES  
**KANKAKEE COMMUNITY COLLEGE DISTRICT NO. 520**

<u>BY PROGRAM</u>	Education Fund	Operations and Maintenance Fund	Public Building Commission Operation and Maintenance Fund	Total Operating Funds	%
Instruction	\$8,076,483	\$0	\$0	\$8,076,483	27.89%
Academic Support	1,961,570	0	0	1,961,570	6.77%
Student Services	1,990,760	0	0	1,990,760	6.87%
Public Service/Cont. Education	450,205	0	0	450,205	1.55%
Operations & Maint. of Plant	0	3,976,344	0	3,976,344	13.73%
Institutional Support	9,787,398	563,838	0	10,351,236	35.75%
Scholarships, Student Grants & Waivers	0	0	0	0	0.00%
 INTERFUND TRANSFERS	 1,151,415	 1,000,000	 0	 2,151,415	 7.43%
 TOTAL 2025 BUDGETED EXPENDITURES	 <u>\$23,417,831</u>	 <u>\$5,540,182</u>	 <u>\$0</u>	 <u>\$28,958,013</u>	 100.00%
 <u>BY OBJECT</u>					
Salaries	\$13,120,783	\$1,189,746	\$0	\$14,310,529	49.42%
Employee Benefits	1,870,563	250,927	0	2,121,490	7.33%
Contractual Services	1,881,787	469,072	0	2,350,859	8.12%
General Materials & Supplies	1,579,089	330,940	0	1,910,029	6.60%
Travel and Conference/Meeting	409,015	3,120	0	412,135	1.42%
Fixed Charges	4,400	193,972	0	198,372	0.69%
Utilities	6,179	977,205	0	983,384	3.40%
Capital Outlay	389,109	1,123,500	0	1,512,609	5.22%
Other	3,005,491	1,700	0	3,007,191	10.38%
Provision for Contingency**	2,341,783	554,018		2,895,801	
 INTERFUND TRANSFERS	 1,151,415	 1,000,000	 0	 2,151,415	 7.43%
 TOTAL 2025 BUDGETED EXPENDITURES	 <u>\$23,417,831</u>	 <u>\$5,540,182</u>	 <u>\$0</u>	 <u>\$28,958,013</u>	 100.00%

\*\* Due to the uncertainty of whether contingency will be used, it is not included in total expenditures.

FISCAL YEAR 2025 BUDGETED EXPENDITURES – EDUCATION FUND

EDUCATION FUND	Appropriations	Totals
<b>INSTRUCTION</b>		
Salaries	\$7,248,648	
Employee Benefits	7,401	
Contractual Services	169,993	
General Materials and Supplies	430,126	
Travel and Conference/Meeting Expenses	65,175	
Fixed Charges	4,200	
Utilities	0	
Capital Outlay	145,000	
Other	5,940	8,076,483
<b>ACADEMIC SUPPORT</b>		
Salaries	1,208,451	
Employee Benefits	0	
Contractual Services	411,483	
General Materials and Supplies	308,886	
Travel and Conference/Meeting Expenses	30,050	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	2,700	1,961,570
<b>STUDENT SERVICES</b>		
Salaries	1,697,150	
Employee Benefits	0	
Contractual Services	136,829	
General Materials and Supplies	97,441	
Travel and Conference/Meeting Expenses	58,740	
Fixed Charges	0	
Utilities	600	
Capital Outlay	0	
Other	0	1,990,760
<b>PUBLIC SERVICE/CONTINUING EDUCATION</b>		
Salaries	264,180	
Employee Benefits	0	
Contractual Services	90,400	
General Materials and Supplies	54,925	
Travel and Conference/Meeting Expenses	12,700	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	28,000	450,205

FISCAL YEAR 2025 BUDGETED EXPENDITURES  
(continued)

EDUCATION FUND	Appropriations	Totals
<b>INSTITUTIONAL SUPPORT</b>		
Salaries	2,702,354	
Employee Benefits	1,863,162	
Contractual Services	1,073,082	
General Materials and Supplies	687,711	
Travel and Conference/Meeting Expenses	242,350	
Fixed Charges	200	
Utilities	5,579	
Capital Outlay	244,109	
Other	2,968,851	
Provision for Contingency**	<u>2,341,783</u>	9,787,398
<b>SCHOLARSHIPS, STUDENT GRANTS AND WAIVERS</b>		
Salaries	0	
Employee Benefits	0	
Contractual Services	0	
General Materials and Supplies	0	
Travel and Conference/Meeting Expenses	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	<u>0</u>	0
<b>INTERFUND TRANSFERS</b>	<u>1,151,415</u>	<u>1,151,415</u>
<b>GRAND TOTAL</b>		<u><u>\$23,417,831</u></u>

\*\* Due to the uncertainty of whether contingency will be used, it is not included in total expenditures.

FISCAL YEAR 2025 BUDGETED EXPENDITURES - OPERATIONS AND MAINTENANCE FUND

OPERATIONS AND MAINTENANCE FUND	Appropriations	Totals
<b>OPERATIONS AND MAINTENANCE OF PLANT</b>		
Salaries	\$1,189,746	
Employee Benefits	0	
Contractual Services	338,072	
General Materials and Supplies	317,000	
Travel and Conference/Meeting Expenses	3,120	
Fixed Charges	32,701	
Utilities	977,205	
Capital Outlay	1,118,500	
Other	<u>0</u>	3,976,344
<b>INSTITUTIONAL SUPPORT</b>		
Salaries	0	
Employee Benefits	250,927	
Contractual Services	131,000	
General Materials and Supplies	13,940	
Travel and Conference/Meeting Expenses	0	
Fixed Charges	161,271	
Utilities	0	
Capital Outlay	5,000	
Other	1,700	
Provision for Contingency**	<u>554,018</u>	563,838
<b>INTERFUND TRANSFERS</b>	<u>1,000,000</u>	1,000,000
<b>GRAND TOTAL</b>		<u><u>\$5,540,182</u></u>

\*\* Due to the uncertainty of whether contingency will be used, it is not included in total expenditures.

FISCAL YEAR 2025 BUDGETED REVENUES & EXPENDITURES  
OPERATIONS AND MAINTENANCE FUND (Restricted)

OPERATIONS AND MAINTENANCE FUND (Restricted)	Revenues	Totals
Local Governmental Sources	<u>\$406,000</u>	\$406,000
State Governmental Sources	<u>711,384</u>	711,384
Federal Governmental Sources	<u>0</u>	0
Other Sources	0	
Student Tuition and Fees	0	
Sales and Service Fees	0	
Facilities Revenue	0	
Investment Revenue	12,025	
Nongovernmental Gifts, Scholarships, Grants, and Bequests	0	
Other	<u>0</u>	12,025
TRANSFERS	<u>2,151,415</u>	<u>2,151,415</u>
GRAND TOTAL		<u><u>\$3,280,824</u></u>

FISCAL YEAR 2025 BUDGETED EXPENDITURES

OPERATIONS AND MAINTENANCE FUND (Restricted)	Appropriations	Totals
Salaries	\$0	
Employee Benefits	0	
Contractual Services	0	
General Materials and Supplies	0	
Travel and Conference/Meeting Expenses	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	3,995,415	
Other	<u>0</u>	3,995,415
TRANSFERS	<u>0</u>	<u>0</u>
GRAND TOTAL		<u><u>\$3,995,415</u></u>



FISCAL YEAR 2025 BUDGETED REVENUES & EXPENDITURES -  
AUXILIARY ENTERPRISES FUND

AUXILIARY ENTERPRISES FUND	Revenues	Totals
Local Governmental Sources	\$0	
Sales and Service Fee Sources	1,208,501	
Investment Revenue Sources	248,305	
Nongovernmental Gifts, Grants, and Bequests Sources	0	
Other Sources	0	
Federal Nutrition Grant	0	
Student Fees	542,476	
Other Sources	<u>136,542</u>	2,135,824
INTERFUND TRANSFERS	<u>134,274</u>	<u>134,274</u>
GRAND TOTAL		<u><u>\$2,270,098</u></u>

FISCAL YEAR 2025 BUDGETED EXPENDITURES

AUXILIARY ENTERPRISES FUND	Appropriations	Totals
Salaries	\$421,190	
Employee Benefits	48,437	
Contractual Services	189,749	
General Materials and Supplies	1,098,633	
Travel and Conference/Meeting Expenses	180,313	
Fixed Charges	19,500	
Utilities	0	
Capital Outlay	0	
Other	88,965	
Provision for Contingency**	<u>243,106</u>	2,046,787
INTERFUND TRANSFERS	<u>384,274</u>	<u>384,274</u>
GRAND TOTAL		<u><u>\$2,431,061</u></u>

\*\* Due to the uncertainty of whether contingency will be used, it is not included in total expenditures.

FISCAL YEAR 2025 BUDGETED REVENUES & EXPENDITURES  
BOND AND INTEREST FUND

BOND AND INTEREST FUND	Revenues	Totals
Local Governmental Sources		
Local Taxes	\$3,275,138	
Chargeback Revenue	0	
Other	0	3,275,138
Other Sources		
Investment Revenue	18,500	
Other	0	18,500
GRAND TOTAL		<u>\$3,293,638</u>

FISCAL YEAR 2025 BUDGETED EXPENDITURES

BOND AND INTEREST FUND	Appropriations	Totals
INSTITUTIONAL SUPPORT		
Debt Principal Retirement	\$2,875,000	
Interest (on Bonds)	562,738	
Other Fixed Charges	900	3,438,638
GRAND TOTAL		<u>\$3,438,638</u>

FISCAL YEAR 2025 BUDGETED REVENUES & EXPENDITURES  
AUDIT FUND

AUDIT FUND	Revenues	Totals
Local Governmental Sources		
Local Taxes	\$85,000	
Chargeback Revenue	0	
Other	0	85,000
Other Sources		
Grant Administrative Fees	0	
Investment Revenue	2,400	
Other	0	2,400
GRAND TOTAL		<u>\$87,400</u>

FISCAL YEAR 2025 BUDGETED EXPENDITURES

AUDIT FUND	Appropriations	Totals
Contractual Services		
Audit Services	\$85,000	
Consultants	0	
Architectural Services	0	
Maintenance Services	0	
Legal Services	0	
Office Services	0	
Instructional Service Contracts	0	
Other Contractual Services	0	
Other	0	85,000
GRAND TOTAL		<u>\$85,000</u>

FISCAL YEAR 2025 BUDGETED REVENUES & EXPENDITURES  
LIABILITY, PROTECTION, AND SETTLEMENT FUND

LIABILITY, PROTECTION, AND SETTLEMENT FUND	Revenues	Totals
Local Governmental Sources		
Local Taxes	\$1,985,730	
Chargeback Revenue	0	
Other	<u>0</u>	1,985,730
Other Sources		
Investment Revenue	67,730	
Other	<u>0</u>	<u>67,730</u>
 GRAND TOTAL		 <u><u>\$2,053,460</u></u>

FISCAL YEAR 2025 BUDGETED EXPENDITURES

LIABILITY, PROTECTION, AND SETTLEMENT FUND	Appropriations	Totals
Salaries	\$945,540	
Employee Benefits	562,752	
Contractual Services	75,988	
General Materials and Supplies	272,518	
Travel	13,550	
Fixed Charges	111,992	
Utilities	65,120	
Capital Outlay	0	
Other	<u>6,000</u>	<u>2,053,460</u>
 GRAND TOTAL		 <u><u>\$2,053,460</u></u>

FISCAL YEAR 2025 BUDGETED REVENUES - RESTRICTED PURPOSES FUND

RESTRICTED PURPOSES FUND	Revenues	Totals
Local Governmental Sources	<u>\$15,524</u>	\$15,524
State Governmental Sources		
ICCB Special Initiative Grants	786,600	
Other ICCB Grants	228,881	
Department of Commerce and Economic Opportunity	11,976,954	
ISBE Grants	0	
Department of Veterans Affairs	0	
Illinois Student Assistance Commission	0	
Other Illinois Government Sources	<u>812,380</u>	13,804,815
Federal Governmental Sources		
Department of Education	5,513,133	
Department of Labor	1,339,762	
Department of Health and Human Services	0	
Other Federal Governmental Sources	<u>701,155</u>	7,554,050
Other Sources		
Student Tuition and Fees		
Sales and Service Fees	0	
Facilities Revenue	0	
Investment Revenue	0	
Nongovernmental Gifts, Scholarships, Grants, and Bequests	0	
Other Revenue	<u>0</u>	0
INTERFUND TRANSFERS	<u>0</u>	<u>0</u>
GRAND TOTAL		<u><u>\$21,374,389</u></u>

FISCAL YEAR 2025 BUDGETED EXPENDITURES  
RESTRICTED PURPOSES FUND

RESTRICTED PURPOSES FUND	Appropriations	Totals
<b>INSTRUCTION</b>		
Salaries	\$564,600	
Employee Benefits	130,139	
Contractual Services	1,000	
General Materials and Supplies	122,002	
Travel and Conference/Meeting Expenses	14,617	
Fixed Charges	3,401	
Utilities	0	
Capital Outlay	342,991	
Other	52,685	1,231,435
<b>ACADEMIC SUPPORT</b>		
Salaries	77,080	
Employee Benefits	11,737	
Contractual Services	0	
General Materials and Supplies	1,500	
Travel and Conference/Meeting Expenses	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	126,283	216,600
<b>STUDENT SERVICES</b>		
Salaries	157,933	
Employee Benefits	52,118	
Contractual Services	0	
General Materials and Supplies	20,522	
Travel and Conference/Meeting Expenses	17,935	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	100,006	348,514

FISCAL YEAR 2025 BUDGETED EXPENDITURES  
(continued)

RESTRICTED PURPOSES FUND	Appropriations	Totals
<b>PUBLIC SERVICE/CONTINUING EDUCATION</b>		
Salaries	1,175,432	
Employee Benefits	310,506	
Contractual Services	189,080	
General Materials and Supplies	153,975	
Travel and Conference/Meeting Expenses	37,600	
Fixed Charges	39,400	
Utilities	0	
Capital Outlay	0	
Other	<u>1,476,544</u>	<u>3,382,537</u>
<b>OPERATIONS AND MAINTENANCE OF PLANT</b>		
Salaries	151,305	
Employee Benefits	0	
Contractual Services	771,113	
General Materials and Supplies	31,010	
Travel and Conference/Meeting Expenses	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	11,023,526	
Other	<u>0</u>	<u>11,976,954</u>
<b>INSTITUTIONAL SUPPORT</b>		
Salaries	0	
Employee Benefits	0	
Contractual Services	0	
General Materials and Supplies	0	
Travel and Conference/Meeting Expenses	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	<u>0</u>	<u>0</u>
<b>SCHOLARSHIPS, STUDENT GRANTS AND WAIVERS</b>		
Salaries	92,407	
Employee Benefits	0	
Contractual Services	0	
General Materials and Supplies	0	
Travel and Conference/Meeting Expenses	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	<u>4,125,942</u>	<u>4,218,349</u>
INTERFUND TRANSFERS		<u>0</u>
<b>GRAND TOTAL</b>		<u><u>\$21,374,389</u></u>

## Illinois Community College Board - Fund Definitions

Financial administration requires that each transaction be identified for administrative and accounting purposes. The first identification is by "fund," which is an independent fiscal and accounting entity requiring its own set of books in accordance with special regulations, restrictions, and limitations that earmark each fund for a specific activity or for attaining certain objectives. Each fund must be so accounted for that the identity of its resources and obligations and its revenues and expenditures are continually maintained.

**Education Fund** - The Education Fund is established by Section 3-1 of the *Public Community College Act* and is the most active of those maintained by the College. All transactions, which relate directly to the instructional program, are recorded here along with transactions involving Academic Support, Student Services, Public Services/Continuing Education, General Administration, and Institutional Support. The sources of revenue credited to the Education Fund are local Education Fund tax levies, student tuition, state support, out-of-district chargebacks, state and federal monies for reimbursable programs, and other revenue.

**Operations and Maintenance Fund—Operational** - The Operations and Maintenance fund is established by Section 3-1 and Section 3-20.3 of the *Public Community College Act* and is used to account for expenditures resulting from facilities improvements and operation and maintenance of plant. Local Operations and Maintenance Fund tax levies and Corporate Personal Property Replacement Taxes provide the primary means of financing the operation of this fund.

**Operations and Maintenance Fund—Restricted** - This fund is used to account for monies restricted for building purposes and site acquisition.

**Bond and Interest Fund** - The Bond and Interest Fund is established by Section 3A-1 of the *Public Community College Act*. This fund is used to account for payment of principal, interest, and related charges on any outstanding bonds.

**Auxiliary Enterprises Fund** - The Auxiliary Enterprises Fund is established by Section 3-31.1 of the *Public Community College Act* and accounts for college services where a fee is charged to students/staff. Each enterprise/service should be accounted for separately using a group of self-balancing accounts within the fund. Examples of accounts in this fund include bookstores, student activities, and intercollegiate athletics.

**Restricted Purposes Fund** - The Restricted Purposes Fund, established by ICCB Rules 1501.508 and 1501.509, is for the purpose of accounting for monies that have restrictions regarding their use. Each specific project should be accounted for separately using a complete group of self-balancing accounts within the Restricted Purposes Fund.

**Audit Fund** - The Audit Fund is established by 50 ILCS 310/9 of Illinois Compiled Statutes for recording the payment of auditing expenses. The audit tax levy should be recorded in this fund, and monies in this fund only should be used for the payment of auditing expenses.



**Liability, Protection, and Settlement Fund** - This fund is established pursuant to 745 ILCS 10/9-107 and 40 ILCS 5/21-110.1 of the Illinois Compiled Statutes. The tort liability and Medicare insurance/FICA tax levies should be recorded in this fund. The monies in this fund, including interest earned on the assets of this fund, should be used only for the purposes authorized under 745 ILCS 10/9-107, for example, the payment of tort liability, unemployment, or worker's compensation insurance or claims, or 40 ILCS 5/21-110.1, i.e., the cost of participation in the federal Medicare/Social Security programs. Revenue and expenditures for each type of insurance coverage should be accounted for separately using a complete set of self-balancing accounts within the Liability, Protection, and Settlement Fund.

## **Illinois Community College Board - Revenue Definitions**

**Local Support** - Revenues from district taxes, from chargebacks, and from all governmental agencies below the state level.

**State Support** - State revenues from all state governmental agencies. Major areas include credit hour grants and equalization.

**Tuition and Fees** - All tuition and fees, less refunds, remissions, and exemptions, assessed against students for educational and general purposes.

**Other Revenue** - Revenues which do not fit into specific revenue source categories, i.e., revenue from use of college facilities, revenue from refunds, revenue from investments, revenue from service fees, and fines.

## **Illinois Community College Board - Program Definitions**

**Instruction** - Instruction consists of those activities dealing directly with or aiding in the teaching of students or improving the quality of instruction. It includes the activities of the faculty in the transfer, career and evening programs (credit and equivalency), and all the supportive equipment, materials, supplies, and costs that are necessary to implement the instructional program.

**Academic Support** - Academic Support includes activities designed to provide support services for the institution's primary missions of instruction, public service, and research. Academic support includes the operation of the library, educational media services, instructional materials center, and academic computing used in the learning process. It also includes expenditures for all equipment, materials, supplies, and costs that are necessary to support this function.

**Student Services** - Student Services provides assistance in the areas of admissions and records, counseling, testing, financial aid, placement, and the administration of the Student Services program. It also includes all equipment, materials, supplies, and costs that are necessary to support this function.

**Public Services/Continuing Education** - The Public Services/Continuing Education function includes the services provided to the general community, governmental agencies, and business and industry for non-credit, continuing education and community service activities. Continuing education is considered to be those non-credit activities under Public Service which have been established to provide an educational service to the various members of the community and are not part of degree credit or certificate credit curriculum. Continuing education includes but is not limited to professional review courses, workshops, and seminars. Community services are those activities under Public Service concerned with making available to the public various resources and unique capabilities that exist within the institution. Examples of community service may be conference and institutes, general advisory services and reference bureaus, urban affairs, international affairs, radio, television, consultation, and similar activities which meet the test that the primary intent for establishment is to provide services which are beneficial to groups and individuals outside the institution.

**Auxiliary Services** - Auxiliary Services provides for the operation of the bookstore, student organizations, athletics, and other related activities. It also includes all equipment, materials, supplies, and costs that are necessary to support this function. Activities included in Auxiliary Services should be self-supporting.

**Operation and Maintenance of Plant** - Operation of Plant consists of the custodial activities necessary in order to keep the physical facilities open and ready for use. Maintenance of plant consists of those activities necessary to keep the grounds, buildings, and equipment operating efficiently. Costs also include all equipment, materials, and supplies necessary to support this function.

**Institutional Support** - Institutional Support includes expenditures for central executive-level activities and administrative support services that benefit the entire institution. Examples include expenses for the Board of Trustees, executive management, community relations, administrative data processing, fiscal operations, and general institution expenses including legal services, general insurance, building remodeling, and other items benefiting the institution.

## **Illinois Community College Board - Object Definitions**

**Salaries** - The compensation for services rendered by personnel employed by the College, as well as student help employed to complement the educational process and its supporting area.

**Employee Benefits** - The cost to the College for annual physical examinations, health, accident, long-term disability, life insurance, and dental/optical reimbursements for its employees.

**Contractual Services** - Services contracted for by the College from organizations or businesses not on the payroll of the College. Included are fees paid to consultants (such as engineers or architects), lawyers, and auditors. In addition, expenditures for equipment repairs, machine repairs, and other items designated as contractual services.

**Materials and Supplies** - Expenditures for all supply items used by the College such as paper, printed materials, books, periodicals, computer software, postage, program brochures, advertising, vehicle supplies, and tools.

**Conference and Meeting Expense** - Expenditures incurred by the College personnel for travel in connection with the everyday activities of the College, such as instructors' travel to and from off-campus classes and articulation meetings with high schools by employees in Student Services. Travel to conventions, meetings, institutions, and workshops by professional staff is also recorded here.

**Fixed Charges** - Obligations of the College for the rental of off-campus facilities, supportive computer equipment rentals, equipment and film rentals, and property and casualty insurance.

**Utilities** - Expenditures for utilities used by the College such as water, electricity, gas, and telephone.

**Capital Outlay** - Expenditures resulting in the acquisition of capital assets or from initial or additional items of equipment, furniture, and machines.

**Other** - All other expenditures not provided elsewhere in the object category series.